



MORNING MANTRA



Daily Derivatives & Market Report

July 16, 2025



Indian equity benchmarks recouped early losses and ended flat with positive bias on Wednesday amid mixed global cues. After making a cautious start, markets remained below neutral lines in first half of the trading session following disappointing corporate earnings and uncertainty over US trade policy. In afternoon session, indices wiped out their losses and entered into green terrain led by gains in IT stocks. But markets failed to hold gains and ended near neutral lines amid concerns over potential India-US trade deal.

Some of the important factors in today's trade:

Economy to grow at 6.5% in FY26 despite global tensions, trade uncertainties: Some support came as Economic Advisory Council to the Prime Minister (EAC-PM) Chairman S Mahendra Dev indicated that Indian economy is expected to grow at 6.5 per cent in the current financial year, despite geo-political tensions and trade policy uncertainties.

CPI inflation to average 4% in FY26, down from 4.6% in FY25: Traders took encouragement as rating agency Crisil's latest research report stated that the consumer price index (CPI)-based inflation is expected to average 4% this financial year, as compared to 4.6% last fiscal. It noted that food inflation is expected to be softer given the forecasts of above-normal monsoon by the IMD.

India's trade deficit narrowed to a four-month low in June: Traders took note of the government data showing India's merchandise exports remained almost flat at \$35.14 billion in June 2025 as against \$35.16 billion same month last year. Imports declined 3.71% to \$53.92 billion in June 2025 as compared to \$56 billion in June 2024. The country's trade deficit narrowed to a four-month low of \$18.78 billion in June.

On the global front: European markets are trading mostly higher with caution due to lingering tariff worries and disappointing earnings updates from the likes of ASML Holding NV and Renault SA. Asian markets ended mostly lower amid U.S. President Donald Trump announced a 19 percent tariff on Indonesian exports under a new bilateral pact. As per a private report, the deal is heavily skewed in favor of the U.S., requiring significant trade-offs.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82634.48	63.57	0.08
NIFTY	25212.05	16.25	0.06
MIDCAP	47033.02	47.60	0.10
SMLCAP	55475.40	156.94	0.28
BSEFMC	20869.38	90.15	0.43
HEALTHCARE	45283.77	-68.32	-0.15
AUTO	53696.27	195.55	0.37
POWER	6932.07	7.07	0.10
REALTY	7681.62	37.92	0.50
BSE IT	37081.11	242.13	0.66
BANKEX	63913.48	138.22	0.22
OIL GAS	28065.79	69.19	0.25
METAL	31133.20	-189.96	-0.61
INDIA VIX	11.24	-0.24	-2.09

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1657	1267	94
BSE	2270	1781	168

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6653	7012	(5)
NSE CASH	94738	96302	(2)
NSE F&O	138994	130513	6

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.68	3.59	1.29
SENSEX	23.66	4.40	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12476	11255	1221
FII	10822	12617	(1795)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Ind. Futures	1957.17	2648.13	(691)
Ind. Options	826286.28	826165.28	121
Stk. Futures	17904.48	21519.39	(3615)
Stk. Options	23032.27	22924.87	107

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	0.72
BANK NIFTY	0.92	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.51	98.62	-0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.313	6.313	0.00
USA	4.473	4.443	-0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3360.88	35.45	1.01
Silver	37.96	0.18	0.47
Crude-Oil	65.92	-0.82	-1.21
Brent-Crude	68.14	-0.71	-1.03

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-25 USD-INR	86.01	0.13	0.15
29 JULY-25 EUR-INR	99.96	-0.46	-0.46
29 JULY-25 GBP-INR	115.46	-0.10	-0.09
29 JULY-25 JPY- INR	58.15	-0.43	-0.73

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25212	25062	25137	25196	25271	25330
SENSEX	82634	82146	82390	82587	82832	83029
NIFTY FUTURES	25246	25105	25175	25233	25303	25360
BANK NIFTY	57169	56789	56979	57128	57318	57467
CNX IT	37661	37059	37360	37559	37860	38060
CNX MIDCAP	59621	59351	59486	59637	59771	59922
CNX SMALLCAP	19140	19021	19081	19142	19202	19263
INDIA VIX	11.24	10.90	11.07	11.37	11.54	11.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 17-07-2025

HINDCOPPER, RBLBANK ,GLENMARK

TECHNICAL VIEWS



NIFTY

1-NIFTY50 - 16/07/25
Avg Avg

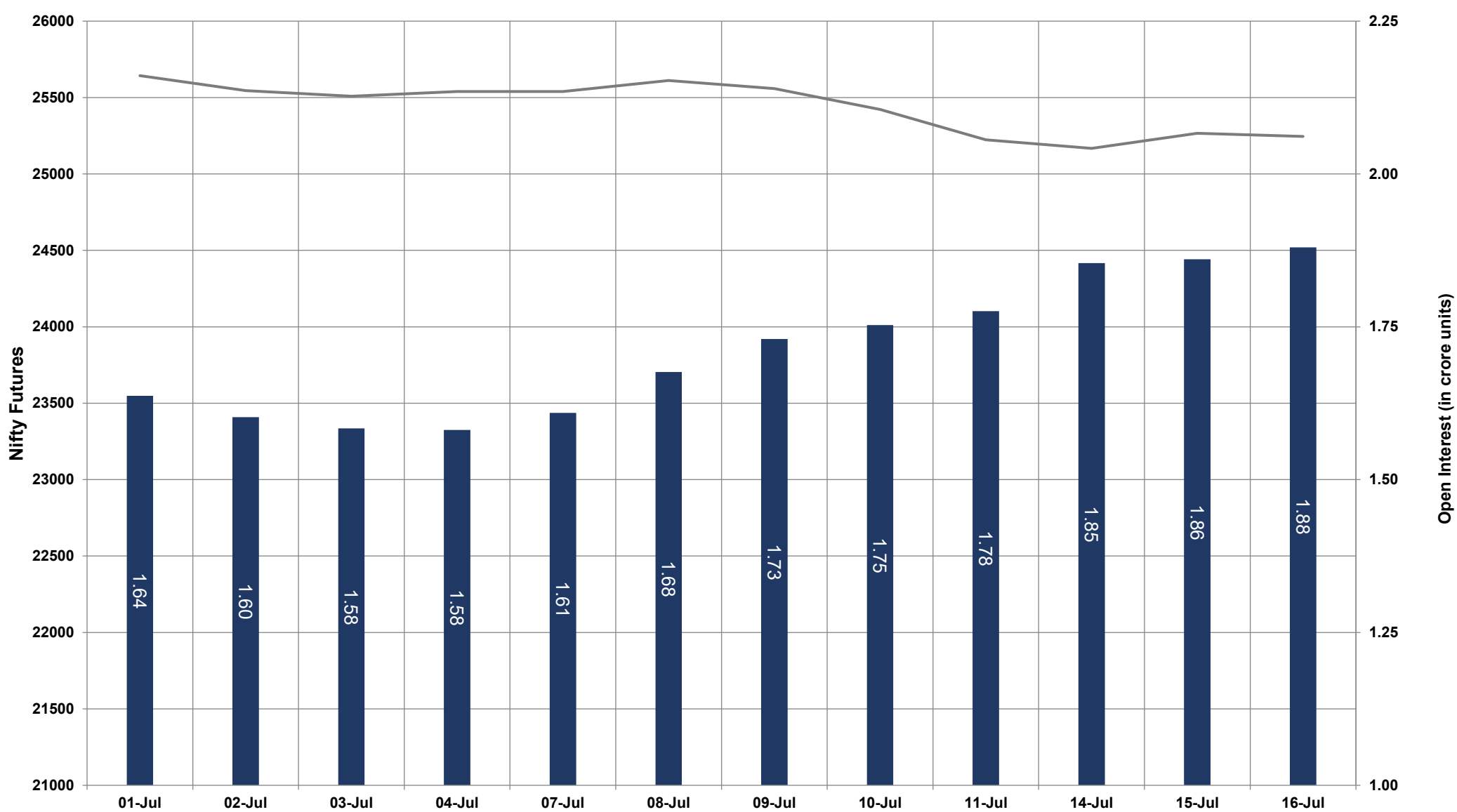


- Nifty Cash = **25212.05 (0.06%)**
- Resistance levels = **25300** and **25430**
- Support levels = **25120** and **25000**

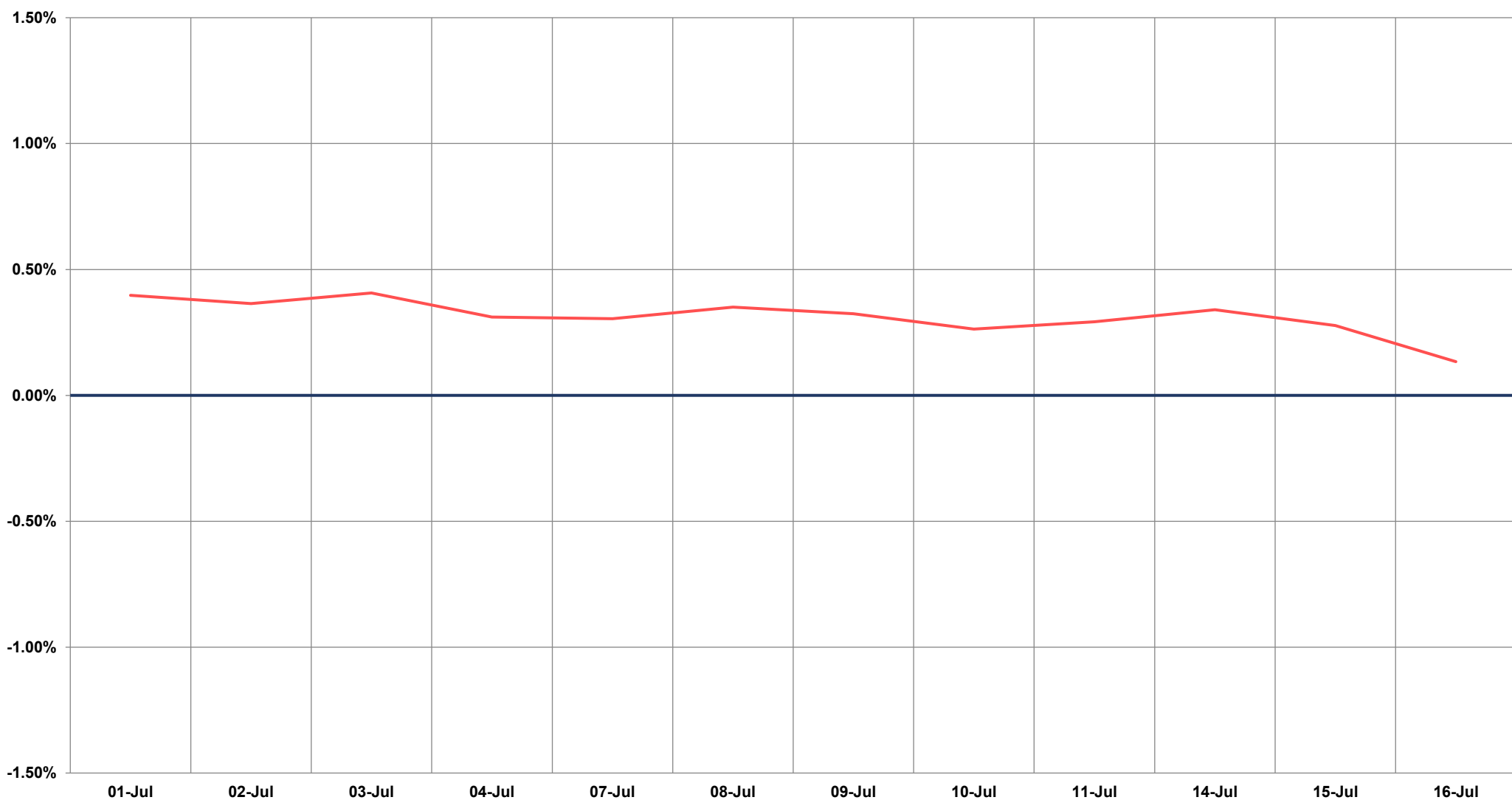
TECHNICAL VIEWS



NIFTY FUTURES



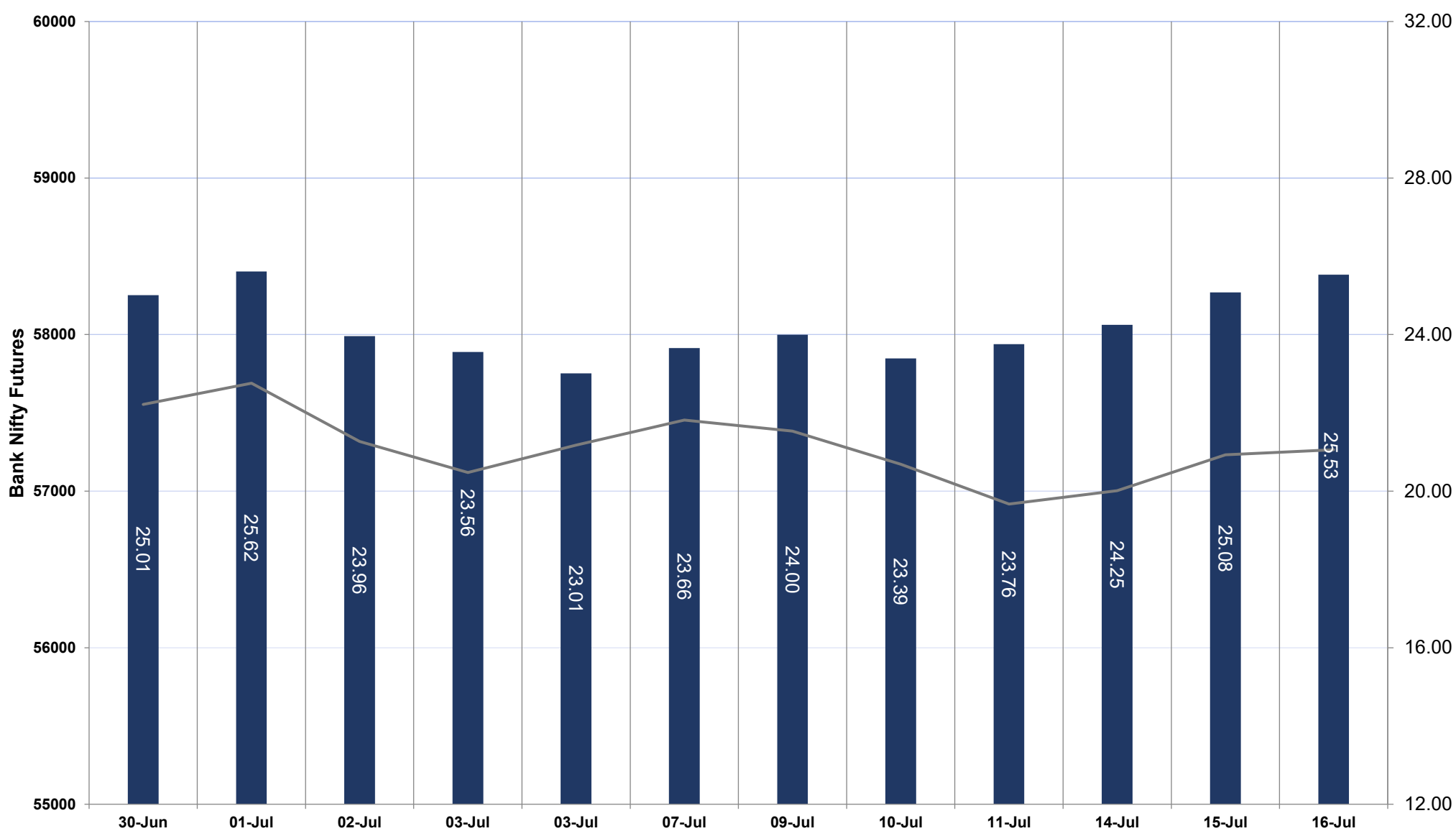
SPREAD: FUTURE & SPOT



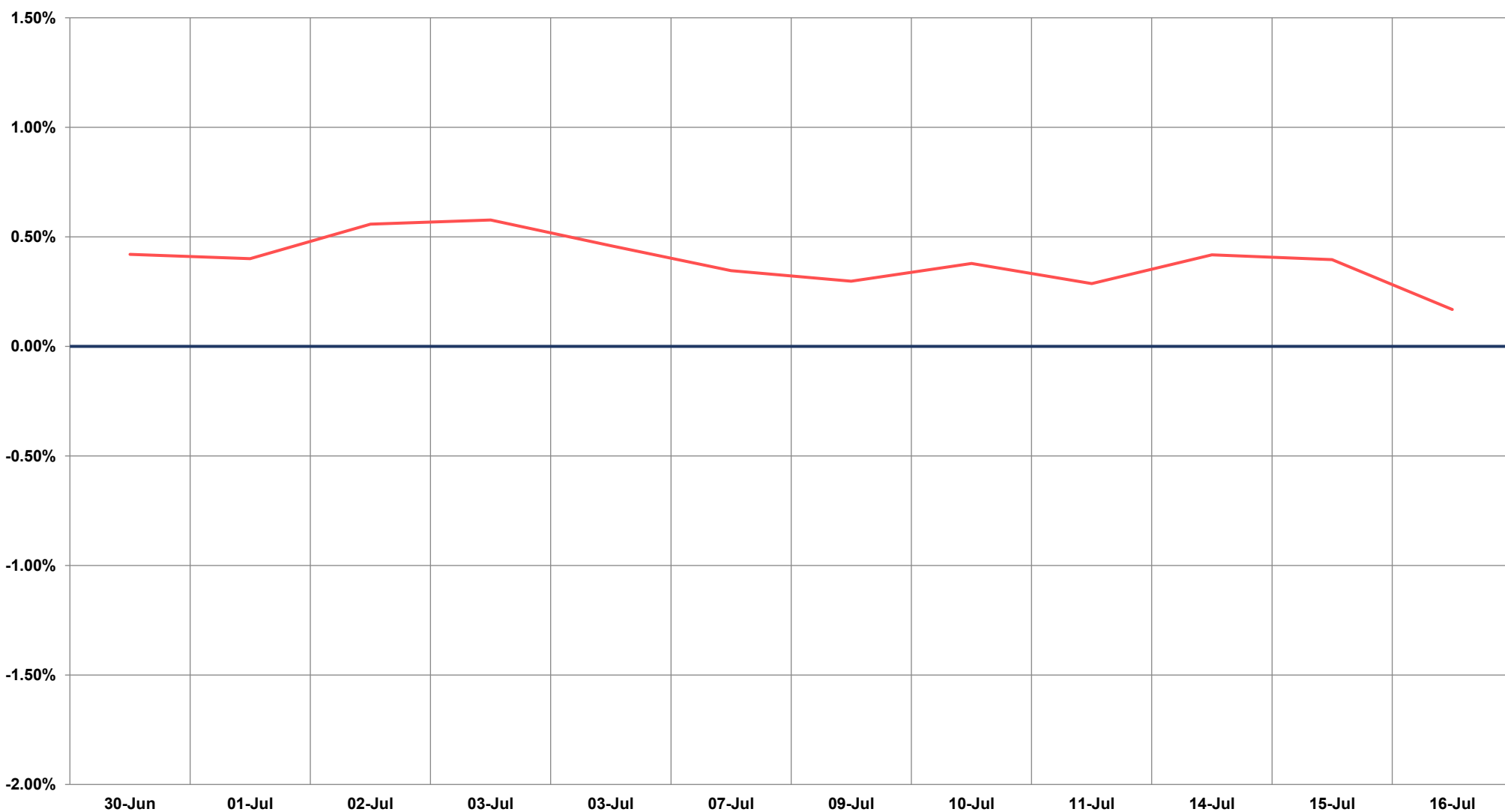
TECHNICAL VIEWS



BANK NIFTY FUTURES



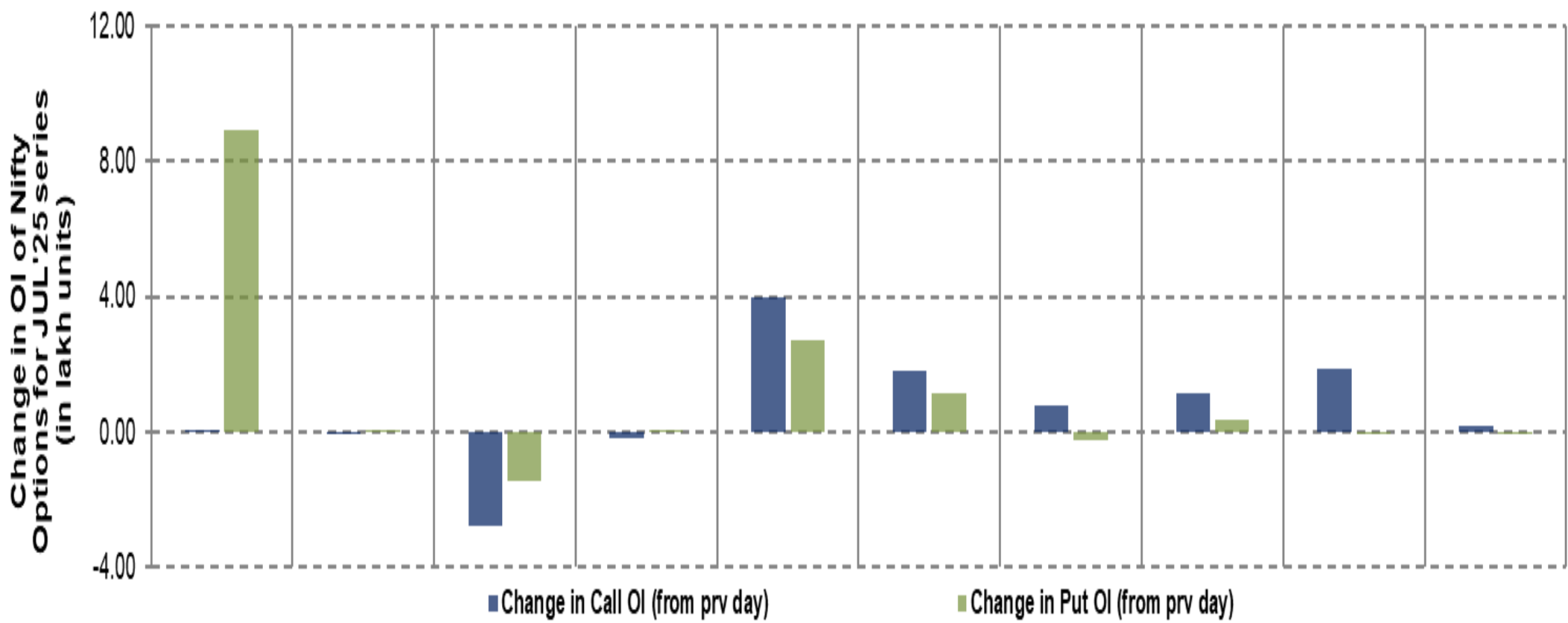
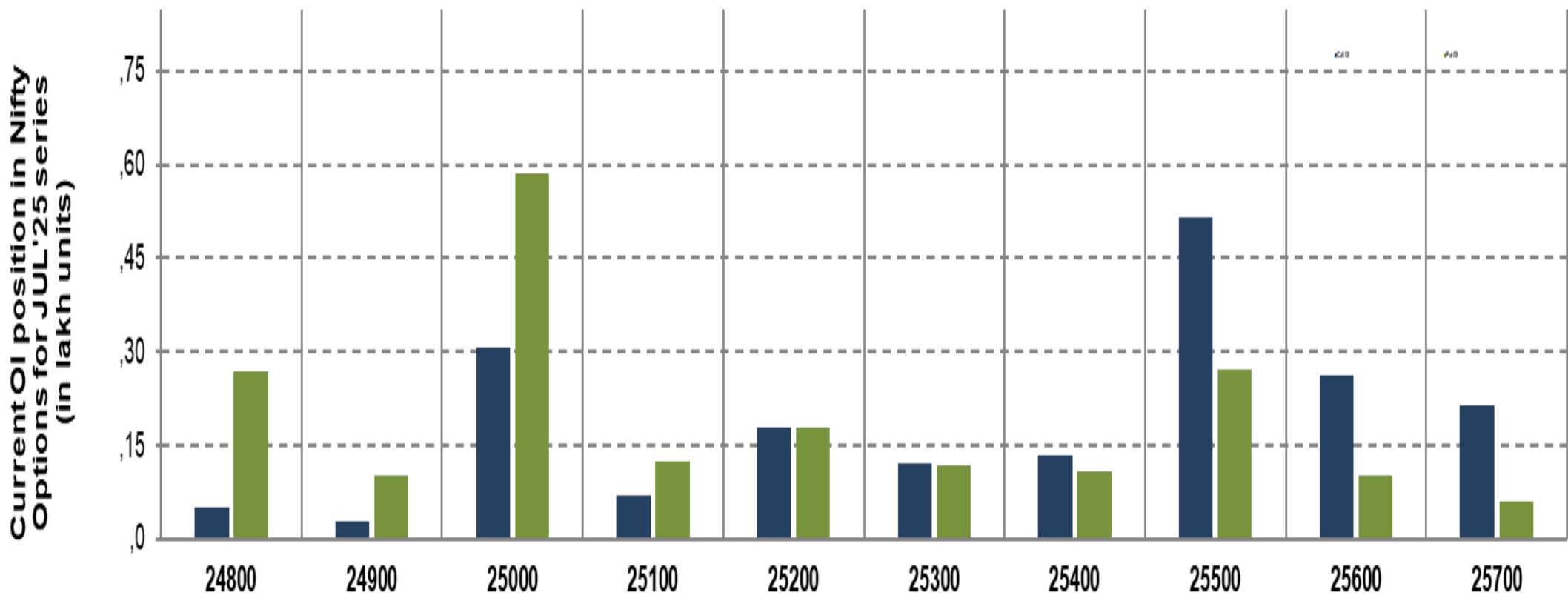
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.40 million in Open Interests is **Strike Price of 25200**
- **Most Active Nifty Put** with a addition of 0.89 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest an outstanding** was 5.16 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest an outstanding** was 5.85 millions for puts at **Strike Price of 25000**

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